

Table 2: Key Elements of the Section 45Q Tax Credits for Qualified CO₂ Sequestration & Use

Equipment Placed in Service Before 2/9/2018	Equipment Placed in Service on 2/9/2018 or Later
Credit Amount (per Metric Ton of CO₂)*	
<i>Geologically Sequestered CO₂</i>	
\$23.82 in 2020. Inflation-adjusted annually.	\$31.77 in 2020. Increasing to \$50 by 2026, then inflation-adjusted.
<i>Geologically Sequestered CO₂ with EOR</i>	
\$11.91 in 2020. Inflation-adjusted annually.	\$20.22 in 2020. Increasing to \$35 by 2026, then inflation-adjusted.
<i>Other Qualified Use of CO₂</i>	
None.	\$20.22 in 2020. Increasing to \$35 by 2026, then inflation-adjusted.
Claim Period	
Available until 75 million tons of CO ₂ have been captured and sequestered.	12-year period once facility is placed in service.

Source: Congressional Research Service